

VICTOR A. FLORES, R.T.C.
Tax Assessor-Collector



SIRIA ROCHA
Chief Deputy
Tax Assessor-Collector

OFFICE OF THE COUNTY TAX ASSESSOR-COLLECTOR

500 E. Overland Ave., Suite 101 • El Paso, Texas 79901
(915) 546-2097 • (915) 543-3838 Fax

August 2, 2011

The Honorable Veronica Escobar, County Judge
And County Commissioners
500 E. San Antonio St., Suite 301
El Paso, Texas 79901

Dear County Judge and Commissioners:

I respectfully request that the following item be placed on the regular agenda of Commissioners' Court on August 8, 2011:

Accept the 2011 Effective and Rollback Tax Rate calculations for the University Medical Center of El Paso (Hospital District):

Effective Tax Rate:
\$0.181185/\$100

Rollback Tax Rate:
\$0.192378/\$100

If the University Medical Center of El Paso (Hospital District) adopts a 2011 tax rate equal to the effective tax rate of \$0.181185 per \$100 of value, taxes would increase compared to 2010 taxes by \$1,034.375. In accordance with Section 26.05(d) of the Property Tax Code, a taxing unit is required to hold two (2) public hearings and publish newspaper ads before adopting a tax rate that exceeds the rollback rate or the effective rate, whichever rate is lower

If you have any questions, feel free to contact Chief Deputy Siria Rocha or me at 546-2097.

Sincerely,

for Siria Rocha
VICTOR A. FLORES, R.T.C.
County Tax Assessor-Collector

VAF:sr

Enclosures

- c: The Honorable Delia Briones, County Clerk
Mr. Edward Dion, CPA, CIO, County Auditor – Via: Hand Delivery
Mr. Wallace Hardgrove, Budget & Financial Manager/County Auditor's Office – Via: Hand Delivery
Ms. James Utterback, County Auditor's Office – Via Hand Delivery
Ms. Lee Shapleigh, Assistant County Attorney – Via: Hand Delivery
Mr. James Valenti, President & CEO University Medical Center
Mr. Michael Nunez, CFO University Medical Center
Mr. Oscar Viggers, Webmaster/County I.T.D. – Via: Hand Delivery

2011 Property Tax Rates in University Medical Center of El Paso

This notice concerns the 2011 property tax rates for University Medical Center of El Paso. It presents information about three tax rates. Last year's tax rate is the actual tax rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers start rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:	
Last year's operating taxes	\$53,542,732
Last year's debt taxes	\$11,351,632
Last year's total taxes	\$64,894,364
Last year's tax base	\$35,631,967,231
Last year's total tax rate	\$0.182124/\$100
This year's effective tax rate:	
Last year's adjusted taxes (after subtracting taxes on lost property)	\$64,777,118
+ This year's adjusted tax base (after subtracting value of new property)	\$35,751,906,389
= This year's effective tax rate	\$0.181185/\$100
(Maximum rate unless unit publishes notices and holds hearings.)	
This year's rollback tax rate:	
Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent healthcare expenditures)	\$53,445,995
+ This year's adjusted tax base	\$35,751,906,389
= This year's effective operating rate	\$0.149491/\$100
x 1.08 = this year's maximum operating rate	\$0.161450/\$100
+ This year's debt rate	\$0.030928/\$100
= This year's total rollback rate	\$0.192378/\$100

Statement of Increase/Decrease

If University Medical Center of El Paso adopts a 2011 tax rate equal to the effective tax rate of \$0.181185 per \$100 of value, taxes would increase compared to 2010 taxes by \$1,034,375.

Schedule A - Unencumbered Fund Balance

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
Maintenance and Operation Fund	74,280,564
Debt Service	5,971,850

Schedule B - 2011 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2009 Refunding Bonds	4,835,000	594,025		5,429,025
2005 General Obligations		5,971,850		5,971,850
Bonds				
2008A General Obligation		5,825,042		5,825,042
Bonds				
Total required for 2011 debt service				\$17,225,917
- Amount (if any) paid from Schedule A				\$5,971,850
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2011				\$11,254,067
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2011				\$0
= Total debt levy				\$11,254,067

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 500 E. Overland, Ste 101 El Paso, TX 79901
www.epcounty.com (915) 546-2096.

Name of person preparing this notice: Victor A. Flores, RTC

Title: El Paso County Tax Assessor-Collector

Date Prepared: 08/02/2011